



CYNGOR TRÊF GORSEINON TOWN COUNCIL

Town Clerk: David Walters

Ty Newydd Community Centre, 17 West St., Gorseinon, Swansea SA44AA
Tel: 07510 259678 / 07841 580604 Email: clerk@gorseinontowncouncil.gov.uk
www.gorseinontowncouncil.gov.uk

Gorseinon Town Council Final Budget Revenue Outturn **Report as at 31 March 2026**

Report Author: David Walters, Town Clerk and Responsible Financial Officer

Date of Report: 31 March 2026

This report presents the Council's final revenue outturn and year-end financial position as at 31 March 2026 and is based on the confirmed figures contained within the year-end statement of accounts.

Purpose of Report

The purpose of this report is to present the final revenue outturn and overall financial position of Gorseinon Town Council as at 31 March 2026, and to provide Members with the year-end position to support governance, audit and future budget setting.

Financial Summary

The Council's balances brought forward at the start of 2025/26 were **£161,907.30**.

During the year, precept income received totaled **£158,449.00**.

The year-end statement of accounts confirms balances carried forward of **£151,812.02** at 31 March 2026. The outturn therefore reflects a net reduction in balances over the financial year.

Key Figure	Amount
Balances brought forward on 1 April 2025	£161,907.30
Annual precept income received in 2025/26	£158,449.00
Balances carried forward on 31 March 2026	£151,812.02



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Background to 2026/27 Budget Setting

On 11 December 2025, Swansea Council provided the Council with the council tax base for the area. This confirmed the number of Band D equivalent properties within the Gorseinon area for the purpose of setting the 2026/27 precept.

The precept is based on Band D equivalent properties. Residents pay both Council Tax and the Community or Town Council precept on a pro rata basis according to the valuation band of their property. For background purposes, the tax base used for 2026/27 was 3,450 Band D equivalent properties.

This represents an increase of 73 households in the Gorseinon area compared with 3,377 in 2025/26 and is among the highest percentage increases within the City and County of Swansea.

Financial Context and Earmarked Commitments

At the year end, Members remained aware that refurbishment works at Ty Newydd were urgent and could involve significant expenditure. Grant funding was being pursued to help offset these costs; however, the following potential commitments remained relevant to future financial planning.

- a. Fire escape: estimated cost £20,000.00.
- b. Re-rendering of the exterior: estimated cost £30,000.00 to £35,000.00.
- c. New secure front doors, replacement exterior basement doors, and upgrades to existing fire doors, including any associated building works: estimated cost £20,000.00 to £30,000.00.

In addition, the following previously identified earmarked reserve commitments remained relevant at 31 March 2026.

- d. Bottom of Lime Street project: Gorseinon Town Council contribution of £40,000.00.
- e. Melin Mynach Skatepark/Pump Track: Gorseinon Town Council contribution of £40,000.00.

Provisions also needed to be considered for civic and community events, including an awards ceremony and the Mayor's Dinner, where these were expected to continue as recurring commitments in future years.

Some of these costs may fall across more than one financial year. For example, the Lime Street project outside the library may require phased delivery rather than completion within a single year.



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If all of these costs were to fall within the 2026/27 financial year, the potential commitment would be **£165,000.00**. This would be in addition to the Council's ongoing annual expenditure.

The Council's opening balance brought forward at the start of the 2025/26 financial year was **£161,907.30**.

The annual precept received during 2025/26 totaled **£158,449.00**. Based on the year-end statement inserted below, the Council's balances carried forward as at **31 March 2026** were **£151,812.02**.

This confirms that reserves were reduced over the course of 2025/26 and closed the year at **£151,812.02**. The year-end position should be considered alongside the Council's ongoing expenditure commitments and any earmarked projects still to be delivered.

Auditors recommend that the Council maintains reserves equivalent to at least **six months** of expenditure.

Final Outturn Summary as at 31 March 2026

The final outturn confirms a net reduction in balances over the course of 2025/26, with balances carried forward of **£151,812.02** at 31 March 2026. This confirmed year-end position provides the financial basis for governance, audit and future budget planning.

Financial Implications

The confirmed outturn demonstrates that the Council remained in a sound financial position at 31 March 2026, whilst also indicating the need to keep reserve levels and earmarked commitments under regular review. The year-end balance should therefore be considered alongside anticipated expenditure, project commitments and the adequacy of general reserves when setting future budgets.



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Recommendation to Members

Members are requested to note the final outturn for the year ended 31 March 2026, including balances brought forward of **£161,907.30**, precept income of **£158,449.00**, and balances carried forward of **£151,812.02**, and to have regard to this confirmed year-end position when determining budget requirements, earmarked reserves and the adequacy of general balances for 2026/27 and subsequent years.

Sign-off

Approved by resolution of Gorseinon Town Council on 6th May 2026:

Chair of Council

Clerk to Council

Signed: *J. Plentia*

Signed: *[Signature]*

Date: *6/5/26*

Date: *6/5/26*